STATE OF CALIFORNIA

FRANCHISE TAX BOARD

Authorization Agreement for Electronic Funds Transfer (EFT) (See Reverse for Instructions)

Check appropriate box:

☐ New EFT Account ☐ Change Bank Account ☐ Change EFT Payment Method ☐ Change Contact Information

SECTION I

Entity Name		Entity Identification
Entity Address (number, street, box number)		Daytime Telephone ( )
Entity Address (city, state and ZIP code)		FAX Number
Contact Person	E-Mail Address	Contact Daytime Telephone ( )
Contact Address (number, street, box number)		
Contact Address (city, state, and ZIP code)		

Complete Section II or III below.

SECTION II

☐ ACH Debit

The Franchise Tax Board is hereby authorized to process debit entries to the bank account identified below upon initiation by the above-named entity. This authority is to remain in full force until EFT payments are no longer required by statute or until the Franchise Tax Board and I mutually agree to terminate my participation in the EFT program.

In addition, the individuals named below are authorized to establish a new security code if my selected code is lost or forgotten.

Signature	Print	Title	Date
Signature	Print	Title	Date

Bank Name and Address		
Bank Account Number	Bank Transit and Routing Number	☐ Checking ☐ Savings
Method(s) to be used in communicating payment information: ☐ Telephone ☐ Personal Computer		

IMPORTANT: If you have selected the ACH debit option, please attach a voided check from the account to be debited. Your voided check will provide bank transit and routing numbers.

SECTION III

☐ ACH Credit

The Franchise Tax Board is hereby requested to grant authority for the above-named entity to initiate ACH credit transactions to the Franchise Tax Board's bank account. These payments must be in the NACHA CCD+ format using the Tax Payment Convention (TXP) and may only be initiated for the EFT tax payments to the Franchise Tax Board provided for by statute.

Signature	Print	Title	Date
Signature	Print	Title	Date
Bank Name and Address			
Bank Contact Person			Bank Contact Telephone ( )

Return to: Franchise Tax Board / Attn: EFT Unit / PO Box 942857 / Sacramento Ca 94257-0501 / (916) 845-4025

Please make a copy for your records

Instructions for Completing the EFT Authorization Form

GENERAL

Please type or print clearly. Return the authorization form to the Franchise Tax Board within 15 days from the date you receive it.

By checking the appropriate box, you must use this form to:

- register for participation in the EFT program;
- change the bank account you use for EFT transactions;
- change your EFT payment method; or
- change your contact information.

SECTION I

Complete all of the blocks in this section.

Your entity identification number is your seven digit California corporation number.

SECTION II or SECTION III

Complete one of these sections, not both. Complete Section II if you have selected ACH Debit or Section III if you have selected ACH Credit. Check the appropriate box and complete each block of information for that method.

IMPORTANT INFORMATION:

1. Taxpayers are subject to EFT requirements pursuant to Section 19011 of the Revenue and Taxation Code.

2. Once you are registered as an EFT taxpayer, **ALL** your corporate income and franchise tax payments to FTB must be by EFT regardless of the type of payment, the amount of payment or the income year the payment is intended for. If a taxpayer subject to EFT requirements remits payment by other means (i.e. check, cash, etc.), a penalty equal to 10% of the amount paid will be assessed.

3. When you have returned your completed authorization form you will receive additional information pertaining to the payment method you have selected.

4. A taxpayer may request a waiver of participation in the EFT program. The Franchise Tax Board may grant a waiver if it determines that the particular amounts paid in excess of the threshold amounts were not representative of the taxpayer's tax liability. An EFT Election to Discontinue or Waiver Request (FTB 3816) is included in the back of your EFT Information Guide (FTB 3817).

5. Members of a unitary group that compute tax on a combined basis must use the total tax liability and estimated tax payments made by all members of the group to determine whether the threshold amounts are met. This is true even if individual members of the unitary group file separate returns.