FOR IMMEDIATE RELEASE

Contact: Debbie Nalchajian-Cohen
559-222-1322

CENTRAL VALLEY COMMUNITY BANCORP REPORTS EARNINGS RESULTS FOR THE YEAR ENDED DECEMBER 31, 2010

FRESNO, CALIFORNIA…February 1, 2011… The Board of Directors of Central Valley Community Bancorp (Company) (NASDAQ: CVCY), the parent company of Central Valley Community Bank (Bank), reported today unaudited consolidated net income of $3,279,000, and diluted earnings per common share of $0.31 for the year ended December 31, 2010, compared to $2,588,000 and $0.28 per diluted common share for the year ended December 31, 2009. Net income increased 26.70% primarily driven by lower provision for credit losses, partially offset by decreases in net interest income and non-interest income, and an increase in non-interest expenses in 2010 compared to 2009.

During 2010, the Company's total assets increased 1.58%, total liabilities increased 0.88% and shareholders' equity increased 6.76%. Return on average equity (ROE) for the year ended December 31, 2010 was 3.41%, compared to 3.10% for the year ended December 31, 2009. The increase in this ratio reflects an increase in net income partially offset by an increase in capital due to increases in other comprehensive income and retained earnings, and the issuance of common and preferred stock. Return on average assets (ROA) was 0.43% for the year ended December 31, 2010, compared to 0.34% for the year ended December 31, 2009. The ROA increase is due to an increase in net income partially offset by an increase in average assets.

During the year ended December 31, 2010, the Company recorded a provision for credit losses of $3,800,000, compared to $10,514,000 for the year ended December 31, 2009. During the year ended December 31, 2010, the Company recorded $2,986,000 in net loan charge-offs, compared to $7,537,000

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for the year ended December 31, 2009. The Company also recorded OREO related expenses of $1,071,000 during 2010 compared to $479,000 for the year ended December 31, 2009.

At December 31, 2010, the allowance for credit losses stood at $11,014,000, compared to $10,200,000 at December 31, 2009, a net increase of $814,000. The allowance for credit losses as a percentage of total loans was 2.55% at December 31, 2010, and 2.22% at December 31, 2009. The Company believes the allowance for credit losses is adequate to provide for probable losses inherent within the loan portfolio at December 31, 2010.

Total non-performing assets were $19,984,000, or 2.57% of total assets, as of December 31, 2010 compared to $21,838,000 or 2.85% of total assets as of December 31, 2009. Total non-performing assets as of September 30, 2010 were $22,119,000 or 2.89% of total assets.

The following provides a reconciliation of the change in non-accrual loans for 2010.

(Dollars in thousands)	**Balances December 31, 2009**	**Additions to Nonaccrual Loans**	**Net Pay Downs**	**Transfer to Foreclosed Collateral - OREO**	**Returns to Accrual Status**	**Charge Offs**	**Balances December 31, 2010**
Non-accrual loans:							
Commercial and industrial	$ 3,169	$ 1,450	$ (1,402)	-	$ (223)	$ (1,507)	$ 1,487
Real estate	3,183	5,724	(1,954)	(1,812)	(126)	(243)	4,772
Real estate construction and land development	7,690	51	(238)	(1,655)	(214)	-	5,634
Consumer	349	177	-	-	-	(526)	-
Equity loans and lines of credit	-	509	(21)	-	-	-	488
Restructured loans (non-accruing):							
Commercial and industrial	28	900	(59)	-	-	-	869
Real estate	2,326	1,834	(1,042)				3,118
Real estate construction and land development	2,214	1,250	(519)	-	-	(752)	2,193
Total non-accrual	$ 18,959	$ 11,895	$ (5,235)	$ (3,467)	$ (563)	$ (3,028)	$ 18,561

The following provides a summary of the change in the OREO balance for the year ended December 31, 2010:

(Dollars in thousands)	**Year Ended December 31, 2010**
Balance, December 31, 2009	$ 2,832
Additions	3,467
Dispositions	(4,450)
Write-downs	(591)
Gain on disposition	176
Loss on disposition	(109)
Balance, December 31, 2010	$ 1,325

The Company's net interest margin (fully tax equivalent basis) was 4.95% for the year ended December 31, 2010, compared to 5.31% for the year ended December 31, 2009. The 2010 net interest margin decrease in the period-to-period comparison resulted primarily from a decrease in the yield on the Company's investment portfolio partially offset by a decrease in the Company's cost of funds. For the year ended December 31, 2010, the effective yield on total earning assets decreased 71 basis points to 5.59% compared to 6.30% for the year ended December 31, 2009, while the cost of total interest-bearing liabilities decreased 45 basis points to 0.85% compared to 1.30% for the year ended December 31, 2009. The average balance of investment securities, including deposits in other banks and Federal funds sold, increased 16.21% while the effective yield on average investment securities decreased to 4.40% for the year ended December 31, 2010 compared to 6.21% for the year ended December 31, 2009. Average loans, which generally yield higher rates than investment securities, decreased 5.62% and the effective yield on average loans decreased to 6.25% from 6.37% over the same periods. The decrease in yield in the Company's investment securities during 2010 resulted primarily from the purchase of lower yielding investment securities along with higher average balances in interest bearing deposits in other banks. The cost of total deposits decreased 35 basis points to 0.58% for the year ended December 31, 2010 compared to 0.93% for the year ended December 31, 2009. Net interest income for the year ended December 31, 2010 was $31,730,000, compared to $34,107,000 for the year ended December 31, 2009, a decrease of $2,377,000 or 6.97%. Foregone interest on non-accrual and restructured loans adversely impacted the net interest margin by 0.18% for the year ended December 31, 2010, compared to 0.13% for the year ended

December 31, 2009. Net interest income decreased as a result of these yield changes combined with an increase in interest-bearing liabilities partially offset by a slight increase in average earning assets.

Total average assets for the year ended December 31, 2010 were $758,852,000, compared to $752,509,000 for the year ended December 31, 2009, an increase of $6,343,000 or 0.84%. Total average loans were $455,340,000 for 2010, compared to $482,458,000 for 2009, representing a decrease of $27,118,000 or 5.62%. Total average investments increased to $231,761,000 for the year ended December 31, 2010 from $199,425,000 for the year ended December 31, 2009, representing an increase of $32,336,000 or 16.21%, primarily due to an increase in deposits in other banks and Federal funds sold. Total average deposits increased $3,903,000 or 0.62% to $636,166,000 for the year ended December 31, 2010, compared to $632,263,000 for the year ended December 31, 2009. Average interest-bearing deposits increased $4,105,000, or 0.86% and average non-interest bearing demand deposits decreased $202,000 or 0.13% for the year ended December 31, 2010 compared to the year ended December 31, 2009. The Company's ratio of average non-interest bearing deposits to total deposits was 24.04% for the year ended December 31, 2010 compared to 24.22% for the year ended December 31, 2009.

Non-interest income for the year ended December 31, 2010 decreased $2,129,000, or 36.39% to $3,721,000, compared to $5,850,000 for the year ended December 31, 2009, mainly due to an increase in Other-Than-Temporary-Impairment (OTTI) charges of $1,587,000, a decrease in net realized gains on sales and calls of investment securities of $657,000 and a decrease in customers service charges of $284,000.

Non-interest expense for the year ended December 31, 2010 increased $1,210,000, or 4.40% to $28,741,000 compared to $27,531,000 for the year ended December 31, 2009, primarily due to increases in OREO expenses of $592,000, legal fees of $165,000, and salaries and employee benefits of $945,000, partially offset by decreases in regulatory assessments of $413,000 and data processing expenses of $119,000. The 2009 period included a $353,000 FDIC one-time special assessment in addition to the recurring regulatory assessments.

The Company recorded an income tax benefit of $369,000 for the year ended December 31, 2010, compared to $676,000 for the year ended December 31, 2009. The effective tax rate for 2010 was (12.68%) compared to (35.36%) for the year ended December 31, 2009.

Quarter Ended December 31, 2010

For the quarter ended December 31, 2010, the Company reported unaudited consolidated net income of $619,000 and diluted earnings per common share of $0.06, compared to $486,000 and $0.05 per diluted share, for the quarter ended December 31, 2009, and $864,000 and $0.08 per diluted share, for the quarter ended September 30, 2010. The increase in net income during the fourth quarter of 2010 compared to the quarter ended December 31, 2009 is primarily due to decreases in the provision for credit losses partially offset by decreases in net interest income and non-interest income, and increases in salary expenses and OREO expenses. During the fourth quarter of 2010, the Company recorded an OTTI charge to earnings of $887,000 related to Private Label Residential Mortgage Backed Securities (PLRMBS).

Annualized return on average equity for the fourth quarter of 2010 was 2.53%, compared to 2.24% for the same period of 2009. This increase is reflective of an increase in net income partially offset by an increase in capital. Annualized return on average assets was 0.32% for the fourth quarter of 2010 compared to 0.26% for the quarter ended December 31, 2009. This increase is due to an increase in net income partially offset by an increase in average assets.

In comparing the fourth quarter of 2010 to the fourth quarter of 2009, average total loans decreased $20,588,000, or 4.41%. During the fourth quarter of 2010, the Company recorded a $900,000 provision for credit losses, compared to $2,864,000 for the quarter ended December 31, 2009. During the fourth quarter of 2010, the Company recorded $992,000 in net loan charge-offs compared to $2,691,000 for the quarter ended December 31, 2009. The net charge-off ratio, which reflects annualized net charge-offs to average loans, was 0.89% for the quarter ended December 31, 2010 compared to 2.31% for the quarter ended December 31, 2009.

The following provides a reconciliation of the change in non-accrual loans for the quarter ended December 31, 2010.

(Dollars in thousands)	Balances September 30, 2010	Additions to Nonaccrual Loans	Net Pay Downs	Transfer to Foreclosed Collateral - OREO	Returns to Accrual Status	Charge Offs	Balances December 31, 2010
Non-accrual Loans							
Commercial and industrial	$ 1,457	$ 339	$ (301)	$ -	$ -	$ (8)	$ 1,487
Real Estate	3,532	1,289	(49)	-	-	-	4,772
Real estate construction and land development	5,735	-	(101)	-	-	-	5,634
Consumer	322	163	-	-	-	(485)	-
Equity loans and lines of credit	494	-	(6)	-	-	-	488
Restructured loans (non-accruing		-	-	-	-	-	
Commercial and industrial	900	-	(31)	-	-	-	869
Real Estate	3,149	-	(31)	-	-	-	3,118
Real estate construction and land development	3,253	-	(308)	-	-	(752)	2,193
Total non-accrual	$ 18,842	$ 1,791	$ (827)	$ -	$ -	$ (1,245)	$ 18,561

The following provides a summary of the change in the OREO balance for the quarter ended December 31, 2010:

(Dollars in thousands)	Three Months Ended December 31, 2010
Balance, September 30, 2010	$ 3,277
Additions	-
Dispositions	(1,895)
Write-downs	(138)
Gain on disposition	176
Loss on disposition	(95)
Balance, December 31, 2010	$ 1,325

Average total deposits for the fourth quarter of 2010 increased $12,765,000 or 2.00% to $652,001,000 compared to $639,236,000 for the same period of 2009.

The Company's net interest margin (fully tax equivalent basis) decreased 42 basis points to 4.67% for the three months ended December 31, 2010, from 5.09% for the three months ended December 31, 2009. Net interest income, before provision for credit losses, decreased $579,000 or 7.04% to $7,641,000 for the fourth quarter of 2010, compared to $8,220,000 for the quarter ended December 31, 2009. Foregone interest on non-accrual and restructured loans adversely impacted the net interest margin by 0.20% for the quarter ended December 31, 2010, compared to 0.17% for the quarter ended December 31, 2009. During the fourth quarter of 2010, the Company reversed $217,000 of interest income to

correct an immaterial error in accounting for solar lease tax credits, which negatively impacted the net interest margin by 0.13% for the quarter. The remaining decreases in net interest margin and in net interest income are primarily due to a decrease in the yield and average balance of interest-earning assets, partially offset by a decrease in the rate on average interest-bearing liabilities. Over the same periods, the cost of total deposits decreased 27 basis points to 0.49% compared to 0.76% in 2009.

Non-interest income decreased $756,000 or 68.54% to $347,000 for the fourth quarter of 2010 compared to $1,103,000 for the quarter ended December 31, 2009, driven primarily by an OTTI charge of $887,000, a decrease in customer service charges of $193,000, partially offset by a recovery on disposition of OREO of $176,000. Non-interest expense increased $370,000 or 5.59% for the same periods mainly due to an increase in salaries expenses.

"While profitable for each quarter in 2010 and ending the year with increased earnings over 2009, the fourth quarter had some unplanned expense items that reduced our net income. The fourth quarter was affected by an OTTI charge to income and correction of a lease accounting issue. Non-performing assets, including OREO, improved during the fourth quarter and in the year over year comparison. Non-interest expense also increased for the fourth quarter with the opening and staffing of our new branch office in Modesto, taking advantage of another bank exiting the market," stated Daniel J. Doyle, President and CEO for Central Valley Community Bancorp and Central Valley Community Bank.

"The overall economy is still a challenge for many of our clients located throughout California's San Joaquin Valley, which does affect our company. Coupled with the uncertainty in the length of this economic cycle, we have continued to build reserves and increase capital. We are encouraged that certain business sectors such as agriculture are holding up well and real estate values seem to be stabilizing. Additionally, we are thankful that our loyal customers have seen the benefit of our 31 years of financial advocacy and have chosen to not only remain with our bank but also provide new business referrals, which is greatly valued. In spite of ongoing economic challenges, we have continued to grow our bank, increasing earnings and reducing problem assets compared to the previous year," concluded Doyle.

Central Valley Community Bancorp trades on the NASDAQ stock exchange under the symbol CVCY. Central Valley Community Bank, headquartered in Fresno, California, was founded in 1979 and

is the sole subsidiary of Central Valley Community Bancorp. Central Valley Community Bank currently operates 17 full service offices in Clovis, Fresno, Kerman, Lodi, Madera, Oakhurst, Prather, Merced, Sacramento, Stockton, Tracy, and Modesto, California. Additionally, the Bank operates Commercial Real Estate Lending, SBA Lending and Agribusiness Lending Departments. Investment services are provided by Investment Centers of America and insurance services are offered through Central Valley Community Insurance Services LLC. Members of Central Valley Community Bancorp's and the Bank's Board of Directors are: Daniel N. Cunningham (Chairman), Sidney B. Cox, Edwin S. Darden, Jr., Daniel J. Doyle, Steven D. McDonald, Louis McMurray, Wanda L. Rogers (Director Emeritus), William S. Smittcamp, and Joseph B. Weirick.

More information about Central Valley Community Bancorp and Central Valley Community Bank can be found at www.cvcb.com.

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Forward-looking Statements- Certain matters discussed in this press release constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. All statements contained herein that are not historical facts, such as statements regarding the Company's current business strategy and the Company's plans for future development and operations, are based upon current expectations. These statements are forward-looking in nature and involve a number of risks and uncertainties. Such risks and uncertainties include, but are not limited to (1) significant increases in competitive pressure in the banking industry; (2) the impact of changes in interest rates, a decline in economic conditions at the international, national or local level on the Company's results of operations, the Company's ability to continue its internal growth at historical rates, the Company's ability to maintain its net interest margin, and the quality of the Company's earning assets; (3) changes in the regulatory environment; (4) fluctuations in the real estate market; (5) changes in business conditions and inflation; (6) changes in securities markets; and (7) the other risks set forth in the Company's reports filed with the Securities and Exchange Commission, including its Annual Report on Form 10-K for the year ended December 31, 2009. Therefore, the information set forth in such forward-looking statements should be carefully considered when evaluating the business prospects of the Company.

CENTRAL VALLEY COMMUNITY BANCORP
CONSOLIDATED BALANCE SHEETS
(Unaudited)

(In thousands, except share amounts)	December 31, 2010	December 31, 2009
ASSETS		
Cash and due from banks	$ 11,357	$ 13,857
Interest-earning deposits in other banks	89,042	34,544
Federal funds sold	600	279
Total cash and cash equivalents	100,999	48,680
Available-for-sale investment securities (Amortized cost of $189,682 at December 31, 2010 and $199,744 at December 31, 2009)	191,325	197,319
Loans, less allowance for credit losses of $11,014 at December 31, 2010 and $10,200 at December 31, 2009	420,583	449,007
Bank premises and equipment, net	5,843	6,525
Other real estate owned	1,325	2,832
Bank owned life insurance	11,390	10,998
Federal Home Loan Bank stock	3,050	3,140
Goodwill	23,577	23,577
Core deposit intangibles	1,198	1,612
Accrued interest receivable and other assets	18,304	21,798
Total assets	$ 777,594	$ 765,488
LIABILITIES AND SHAREHOLDERS' EQUITY		
Deposits:		
Non-interest bearing	$ 173,867	$ 159,630
Interest bearing	476,628	480,537
Total deposits	650,495	640,167
Short-term borrowings	10,000	5,000
Long-term debt	4,000	14,000
Junior subordinated deferrable interest debentures	5,155	5,155
Accrued interest payable and other liabilities	10,552	9,943
Total liabilities	680,202	674,265
Commitments and contingencies		
Shareholders' equity:		
Preferred stock, no par value, $1,000 per share liquidation preference; 10,000,000 shares authorized;		
Series A, no par value, 7,000 shares issued and outstanding	6,864	6,819
Series B, no par value, issued and outstanding none at December 31, 2010 and 1,359 at December 31, 2009	-	1,317
Common stock, no par value; 80,000,000 authorized; issued and outstanding 9,109,154 at December 31, 2010 and 8,949,754 at December 31, 2009	38,428	37,611
Non-voting common stock, 1,000,000 authorized; issued and outstanding 258,862 at December 31, 2010 and none at December 31, 2009	1,317	-
Retained earnings	49,816	46,931
Accumulated other comprehensive income (loss), net of tax	967	(1,455)
Total shareholders' equity	97,392	91,223
Total liabilities and shareholders' equity	$ 777,594	$ 765,488

CENTRAL VALLEY COMMUNITY BANCORP
CONSOLIDATED STATEMENTS OF INCOME
(Unaudited)

(In thousands, except earnings per share amounts)	For the Years Ended December 31, 2010	2009
INTEREST INCOME:		
Interest and fees on loans	$ 27,390	$ 29,920
Interest on Federal funds sold	2	48
Interest and dividends on investment securities:		
Taxable	5,582	7,709
Exempt from Federal income taxes	3,039	3,057
Total interest income	36,013	40,734
INTEREST EXPENSE:		
Interest on deposits	3,713	5,867
Interest on junior subordinated deferrable interest debentures	102	129
Other	468	631
Total interest expense	4,283	6,627
Net interest income before provision for credit losses	31,730	34,107
PROVISION FOR CREDIT LOSSES	3,800	10,514
Net interest income after provision for credit losses	27,930	23,593
NON-INTEREST INCOME:		
Service charges	3,225	3,509
Appreciation in cash surrender value of bank owned life insurance	392	391
Loan placement fees	300	231
Gain on disposal of other real estate owned	176	-
Net realized (loss) gains on sales and calls of investment securities	(191)	466
Total impairment on investment securities	(3,346)	-
Increase in fair value recognized in other comprehensive income	1,759	-
Net impairment loss recognized in earnings	(1,587)	-
Federal Home Loan Bank dividends	11	7
Other income	1,395	1,246
Total non-interest income	3,721	5,850
NON-INTEREST EXPENSES:		
Salaries and employee benefits	14,871	13,926
Occupancy and equipment	3,867	3,812
Regulatory assessments	1,191	1,604
Data processing expense	1,197	1,316
Advertising	669	722
Audit and accounting fees	496	503
Legal fees	495	330
Other real estate owned	1,071	479
Amortization of core deposit intangibles	414	414
Loss on sale of assets	10	55
Other expense	4,460	4,370
Total non-interest expenses	28,741	27,531
Income before benefit from income taxes	2,910	1,912
BENEFIT FROM INCOME TAXES	(369)	(676)
Net income	$ 3,279	$ 2,588
Net income	$ 3,279	$ 2,588
Preferred stock dividends and accretion	395	365
Net income available to common shareholders	$ 2,884	$ 2,223
Net income per common share:		
Basic earnings per common share	$ 0.31	$ 0.29
Weighted average common shares used in basic computation	9,209,858	7,685,789
Diluted earnings per common share	$ 0.31	$ 0.28
Weighted average common shares used in diluted computation	9,290,671	7,803,764

CENTRAL VALLEY COMMUNITY BANCORP
CONDENSED CONSOLIDATED STATEMENTS OF INCOME
(Unaudited)

For the three months ended	Dec. 31, 2010	Sep. 30, 2010	Jun. 30, 2010	Mar. 31, 2010	Dec. 31, 2009
(In thousands, except share and per share amounts)					
Net interest income	$ 7,641	$ 8,173	$ 7,930	$ 7,986	$ 8,220
Provision for credit losses	900	1,300	1,000	600	2,864
Net interest income after provision for credit losses	6,741	6,873	6,930	7,386	5,356
Total non-interest income	347	1,293	747	1,334	1,103
Total non-interest expense	6,986	7,409	7,142	7,204	6,616
(Benefit from) provision for income taxes	(517)	(107)	31	224	(643)
Net income	$ 619	$ 864	$ 504	$ 1,292	$ 486
Net income available to common shareholders	$ 520	$ 766	$ 405	$ 1,193	$ 416
Basic earnings per common share	$ 0.06	$ 0.08	$ 0.04	$ 0.13	$ 0.05
Weighted average common shares used in basic computation	9,368,016	9,363,908	9,131,753	8,969,687	7,782,841
Diluted earnings per common share	$ 0.06	$ 0.08	$ 0.04	$ 0.13	$ 0.05
Weighted average common shares used in diluted computation	9,429,226	9,432,301	9,210,838	9,082,070	7,900,679

CENTRAL VALLEY COMMUNITY BANCORP
SELECTED RATIOS
(Unaudited)

As of and for the three months ended	Dec. 31, 2010	Sep. 30, 2010	Jun. 30, 2010	Mar. 31, 2010	Dec. 31, 2009
(Dollars in thousands, except per share amounts)					
Allowance for credit losses to total loans	2.55%	2.42%	2.45%	2.34%	2.22%
Nonperforming assets to total assets	2.57%	2.89%	2.45%	2.72%	2.85%
Total nonperforming assets	$ 19,984	$ 22,119	$ 18,496	$ 20,646	$ 21,838
Net loan charge offs	$ 992	$ 1,662	$ 127	$ 205	$ 2,691
Net charge offs to average loans (annualized)	0.89%	1.43%	0.11%	0.18%	2.31%
Book value per share	$ 9.66	$ 9.78	$ 9.46	$ 9.47	$ 9.28
Tangible book value per share	$ 7.02	$ 7.13	$ 6.80	$ 6.71	$ 6.47
Tangible common equity	$ 65,753	$ 66,763	$ 63,628	$ 60,928	$ 57,898
Interest and dividends on investment securities exempt from Federal income taxes	$ 762	$ 761	$ 759	$ 757	$ 765
Net interest margin (calculated on a fully tax equivalent basis) (1)	4.67%	5.10%	5.06%	4.98%	5.09%
Return on average assets (2)	0.32%	0.46%	0.27%	0.68%	0.26%
Return on average equity (2)	2.53%	3.53%	2.11%	5.53%	2.24%
Tier 1 leverage – Bancorp	9.48%	10.07%	9.94%	9.61%	9.30%
Tier 1 leverage – Bank	9.32%	9.93%	9.80%	9.44%	9.20%
Tier 1 risk-based capital – Bancorp	14.16%	13.75%	12.96%	12.91%	12.28%
Tier 1 risk-based capital – Bank	13.92%	13.55%	12.77%	12.68%	12.12%
Total risk-based capital – Bancorp	15.42%	15.03%	14.24%	14.17%	13.54%
Total risk based capital – Bank	15.19%	14.82%	14.05%	13.94%	13.38%

(1) Net Interest Margin is computed by dividing annualized quarterly net interest income by quarterly average interest-bearing assets.
(2) Computed by annualizing quarterly net income.

CENTRAL VALLEY COMMUNITY BANCORP
AVERAGE BALANCES AND RATES
(Unaudited)

AVERAGE AMOUNTS	**For the Three Months Ended December 31,**		**For the Twelve Months Ended December 31,**	
(Dollars in thousands)	**2010**	**2009**	**2010**	**2009**
Federal funds sold	$ 704	$ 30,497	$ 713	$ 17,627
Interest-bearing deposits in other banks	72,651	7,892	42,047	3,008
Investments	184,432	181,060	189,001	178,790
Loans (1)	427,094	454,296	437,959	469,341
Federal Home Loan Bank stock	3,050	3,140	3,084	3,140
Earning assets	687,931	676,885	672,804	671,906
Allowance for credit losses	(11,295)	(10,323)	(10,922)	(8,608)
Non-accrual loans	19,280	12,666	17,381	13,117
Other real estate owned	2,623	3,079	2,972	2,553
Other non-earning assets	78,029	74,197	76,617	73,541
Total assets	$ 776,568	$ 756,504	$ 758,852	$ 752,509
Interest bearing deposits	$ 485,133	$ 484,734	$ 483,220	$ 479,115
Other borrowings	19,155	24,155	19,634	29,987
Total interest-bearing liabilities	504,288	508,889	502,854	509,102
Non-interest bearing demand deposits	166,868	154,502	152,946	153,148
Non-interest bearing liabilities	7,455	6,322	6,878	6,859
Total liabilities	678,611	669,713	662,678	669,109
Total equity	97,957	86,791	96,174	83,400
Total liabilities and equity	$ 776,568	$ 756,504	$ 758,852	$ 752,509
AVERAGE RATES				
Federal funds sold	0.25%	0.25%	0.28%	0.27%
Interest-earning deposits in other banks	0.26%	0.25%	0.26%	0.27%
Investments	5.08%	6.13%	5.33%	6.90%
Loans	6.11%	6.29%	6.25%	6.37%
Earning assets	5.22%	5.91%	5.59%	6.30%
Interest-bearing deposits	0.65%	1.00%	0.77%	1.22%
Other borrowings	2.75%	2.86%	2.90%	2.53%
Total interest-bearing liabilities	0.73%	1.08%	0.85%	1.30%
Net interest margin (calculated on a fully tax equivalent basis) (2)	4.67%	5.09%	4.95%	5.31%

(1) Average loans do not include non-accrual loans.
(2) Calculated on a fully tax equivalent basis, which includes Federal tax benefits relating to income earned on municipal bonds totaling $393 and $394 for the quarters ended December 31, 2010 and 2009, respectively, and $1,566 and $1,575 for the years ended December 31, 2010 and 2009, respectively.